UNCONFIRMED MINUTES OF THE SPRA ANNUAL GENERAL MEETING

10:00am, 24th September 2020

Virtual Meeting on Zoom Platform

1. Notice Calling the Meeting

The Chairman called the meeting to order

1. Apologies

There was one apology from Peter Baker (TATA Steel)

1. Minutes of the AGM held on the 13th June 2019

The minutes were duly approved (proposed by Steve Downey and seconded by Tony Ferri) and signed by the Chairman. There were no matters arising.

1. Chairman’s Report

No comments were received on the Chairmans’ report and so it was duly adopted.

1. **Financial Report**

RB gave a summary of the key points from the financial report. At the end of 2019, SPRA had a trading surplus of £3486 on a turnover of £289,765. Revenues increased by 1% on 2018, whilst costs decreased by 6.7% for the year to £286279. Overall membership numbers have increased to 107 from103 at the time of writing. The trading surplus reversed the deficit from the previous financial year and was in part as a result of the restructuring of SPRA executive and membership increase. Reserves increased from £119108 to £122,553. As the effect of SPRA Executive restructuring continues to the end of this financial year and beyond; reserves are anticipated to reach 50% of annual costs which is appropriate and provides a minimum six months’ operating cost.

The Accounts were duly adopted by the meeting following a proposal for approval from Tony Ferri which was seconded by Ian Muddieman.

1. Any other business

As there was no other business noted, the Chairman formally closed the meeting at 10.45am

Signed by the Chairman Date: